2020-2021 Student Financial Assistance Final Report

University of Southern Indiana Board of Trustees November 4, 2021

Presented by Mary J. Harper

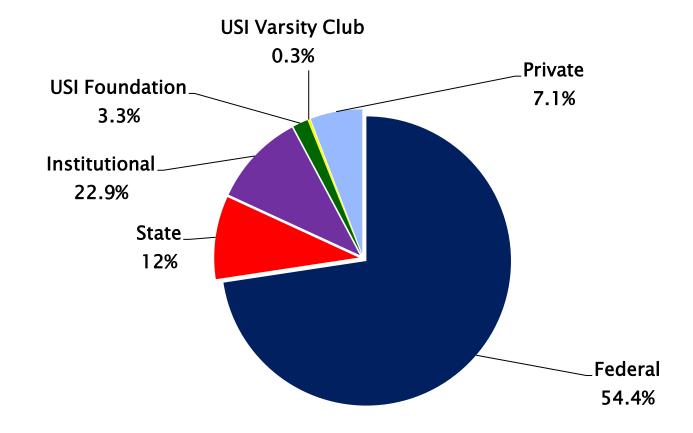


The Financial Assistance Office

- The Student Financial Assistance Office served 12,404 enrolled and prospective students.
- 7,346 or 70 percent of enrolled students received some type of aid.
- 48 percent of students received federal and/or state aid.

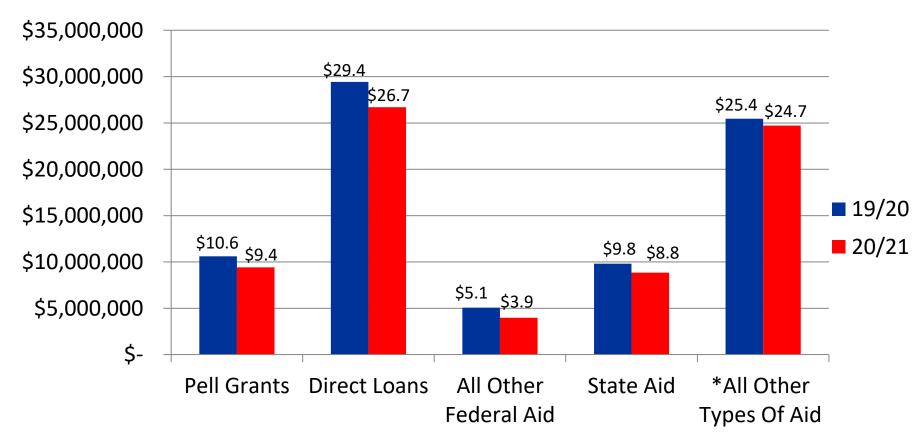


Allocation of Aid 2020-2021 Total Aid: 73,682,128





Changes in Funding Levels from 2019-2020 to 2020-2021



* All Other aid include Institutional/Foundation Programs and Corporate/Private Scholarships and Loans.



Federal Update

- Federal Pell Grant Program
 - Eligibility
 - Who is Eligible
 - Award Amount
- Covid-19
 - HEERF



Aggregate Borrowing for Direct Loans

	USI Class of 2021	National
Undergraduate	\$19,200	\$29,076
Graduate	\$29,565	\$40,800



3-Year Cohort Default Rate Comparison by Fiscal Year

